GROSSE POINTE DEVELOPMENT COMPANY





EXPERTS IN PROJECT DEVELOPMENT

Our Story

Grosse Pointe Development Company creates luxurious resort-style communities featuring beautiful homes in a variety of premier locations.

In the Beginning

rosse Pointe Development Company founder and partner Robert D. Hensley moved to Fort Myers in 1980 while in his early 20s. He was drawn to Florida for the same reasons so many others are: excellent weather, quality of life, boating, great fishing. And business opportunities, which launched his entry into the real estate industry. He soon began a career buying and selling commercial real estate.

"I liked everything about the real estate industry, I was just drawn into it," Hensley says. "I also saw growth coming, and the opportunities to help make Southwest Florida an even greater place to live."

His commercial real estate career would last for about 12 years. In 1992, he was involved in the sale of the land that would become Gulf Harbour Yacht & Country Club in south Fort Myers. He managed the construction and development of this prestigious community for its first five years, as general manager of Florida Design Communities — now WCI Communities.

"That's how I got my education in community development," Hensley says.

By the time his commercial real estate career came to a close and Gulf Harbour was well under way, he had been involved with some \$500 million worth of land and other real estate developments. In 1995, the Michigan native sought to fill a void in the area: to create outstanding communities that capture the same lifestyle that he himself sought. So he started his own company, Grosse Pointe Development Company Inc.

"Grosse Pointe, in Michigan, was very well planned and well respected," Hensley says. "It had the finest qualities, homes and materials. It represented the very best of the way to do things." Thus his company was named.

By 1997, Hensley began building what would become the award-winning high-rise condominium neighborhood of Palmas Del Sol in Gulf Harbour Yacht & Country Club. Since then, Grosse Pointe Development has launched several other communities: including The Residences at Bell Tower Park in south Fort Myers and Tarpon Point Marina in Cape Coral. The company's holdings are valued at more than \$1 billion.

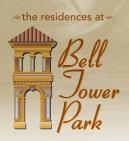
Grosse Pointe Development carefully chooses only the finest contractors in the area. That selection process is not about partnering with companies that offer the lowest price for their service, but about choosing the right firms that deliver only the best. The company also continues to work very closely with every homeowner to ensure each residence is exactly what the homebuyer envisions.

estate industry, I was just drawn into it," Hensley says. "I also saw growth coming, and the opportunities to help make Southwest Florida an even greater place to live.

"We're not like other companies that come from somewhere else to build homes here and then leave," Hensley says. "We live here, so we care about the area and preserving the quality of life." As part of that commitment to the communities of Southwest Florida, Hensley serves on the local board of directors of The Salvation Army,

When it comes to financing expertise, Grosse Pointe's financial strength comes from two partner groups recognized as global leaders: Rapenburch, a subsidiary of ABW Amro and a developer of commercial, industrial and residential properties in The Netherlands; and SNS Property Finance, a major international company in The Netherlands that combines financing expertise with real estate knowledge to provide optimal customized solutions.

Our Communities



The Residences at Bell Tower Park offers charming courtyard and carriage homes in a wide selection of attractive floor plans and beautifully arranged around lakes and preserves. This private, gated community is located on U.S. 41 in the heart of south Fort Myers, putting residents close to the area's best shopping, dining,

entertainment, sports venues, malls and lifestyle centers. Plus, the international airport is nearby, as is all the major roads to get you out and about in no time.

Being in the middle of it all, quality homes and outstanding community amenities. For more information, call the sales center at (239) 433-2500, or visit online at www.BellTowerPark.com.









Palmas Del Sol's luxurious condominium homes are in the gated community of Gulf Harbour Yacht & Country Club in Fort Myers, overlooking the Caloosahatchee River. A superior waterfront location makes this one of Southwest Florida's finest

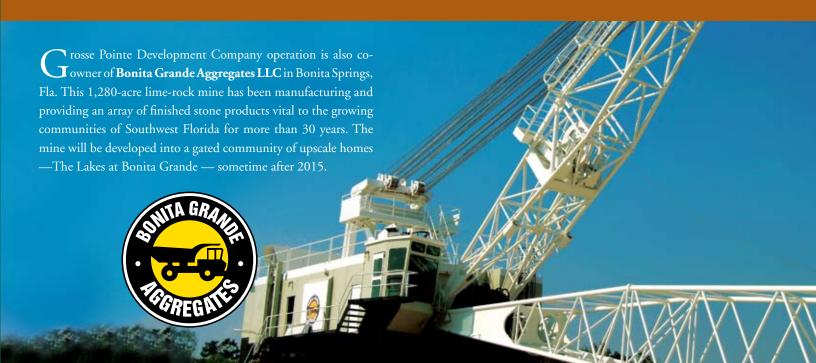


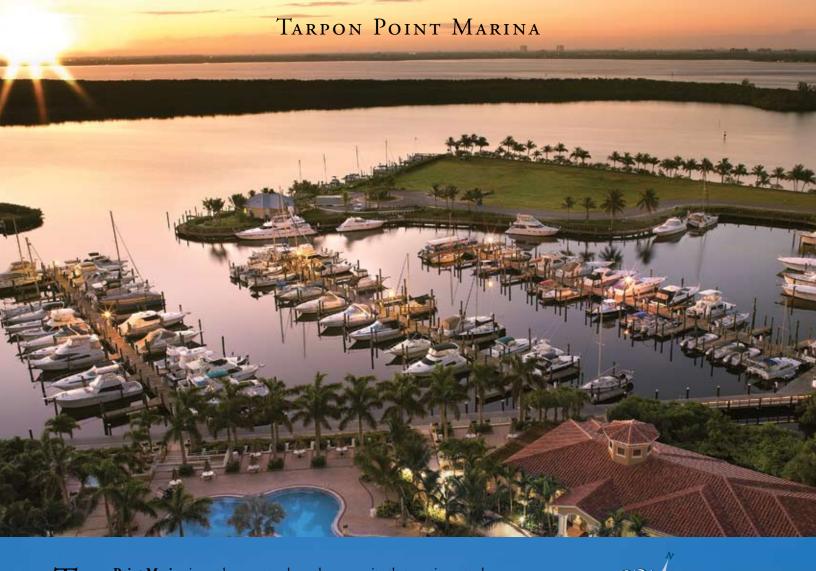
communities. Palmas Del Sol offers spacious floor plans with two and three bedrooms in ready-to-move-in homes. Championship golf, a private club, deep basin marina, tennis and fitness facilities are all available. Shopping, and cultural activities are nearby, and the beaches of Sanibel, Captiva and the Gulf are minutes away. For more information, call the sales center at (239) 437-8440, or visit online at www.PalmasDelSol.com.

Summerlake is a 549-acre community on Lake Hancock within the master-planned community of Horizon West in Orange County, Fla. This allages community offers residents a



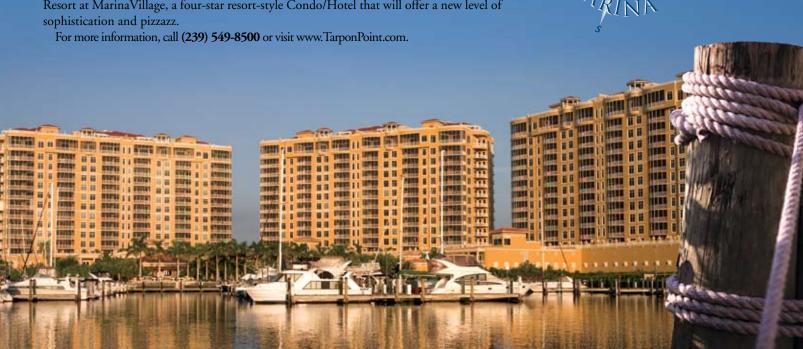
resort-style retreat just 11 miles to Orlando. Choose from single-family homes and townhomes designed in a neo-traditional fashion by three of the country's leading homebuilders. Graceful architecture, wide front porches, alley-entry garages, neighborhood sidewalks and village greens renew the tradition of authentic community life. In addition to lakeside recreational amenities, Summerlake offers a clubhouse with resort-style pool, spa and fitness center.





Tarpon Point Marina is another master-planned community that continues to draw a lot of deserved attention. Tarpon Point offers estate-size single-family homes, luxury condominiums and modern coach homes in a unique waterfront setting in Cape Coral, one of the nation's fastest-growing cities. Boaters love the 175-slip, deep-water marina, keeping their vessels nearby and secure.

One of the exciting neighborhoods taking shape is MarinaVillage at Tarpon Point, featuring high-end waterfront boutiques and restaurants, wine bar, ice cream parlor and a day spa. In addition to the retail area, guests and owners will enjoy the 19-story Resort at MarinaVillage, a four-star resort-style Condo/Hotel that will offer a new level of sophistication and pizzazz.



Team Members

Grosse Pointe Development Company employees are tops in their specialties. From sales associates to construction experts to support staff, you'll be happy to have them on your team.

Jim Crumbie, President: Construction has been the focus of Jim's professional endeavors for more than three decades, making him exceptionally qualified for all of our endeavors. His expertise includes virtually every aspect of project and construction management.

Nick Cross, Broker: Nick, our sales and marketing director, has 21 years of real estate sales and appraisal experience. He has worked both residential and commercial transactions.

